



Business Groups in East Asia: Financial Crisis, Restructuring, and New Growth

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The 1997 Asian Crisis principally affected Thailand, Indonesia, Malaysia, and Korea as well as other East Asian countries heavily dependent on intra-regional trade. Banks and other financial institutions quickly become insolvent, and heavily indebted industrial firms went bankrupt. Many of these firms were affiliated with the business groups of this region, yet most groups did not immediately collapse, indeed they proved remarkably robust, some surviving and even prospering. This book examines these East Asian business groups and presents important up-to-date data on their subsequent restructuring following the Asian Crisis.

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