



Explain how an online credit card transaction works, identifying the five parties involved and describing how SSL is involved. What are the limitations of online credit card payment systems?

Kurt Grashaw

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The Internet has changed the world in which we know. It wasn't too long ago when I can remember that the only way to purchase an item was to either visit a local store or to use the phone to make a mail order purchase. Today, many consumers typically turn to the Web in search of making a purchase. In fact, many of us will use the Internet as the primary form of holiday shopping to avoid the hustle and bustle of crowds aggressively seeking the ultimate gift. I have to admit, e-commerce has saved me several times. . .

This article addresses: Explaining how an online credit card transaction works, identifying the five parties involved and describing how SSL is involved. What are the limitations of online credit card payment systems?

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